

Tariff Revisions to Support Balance-of-Period TCC Auctions

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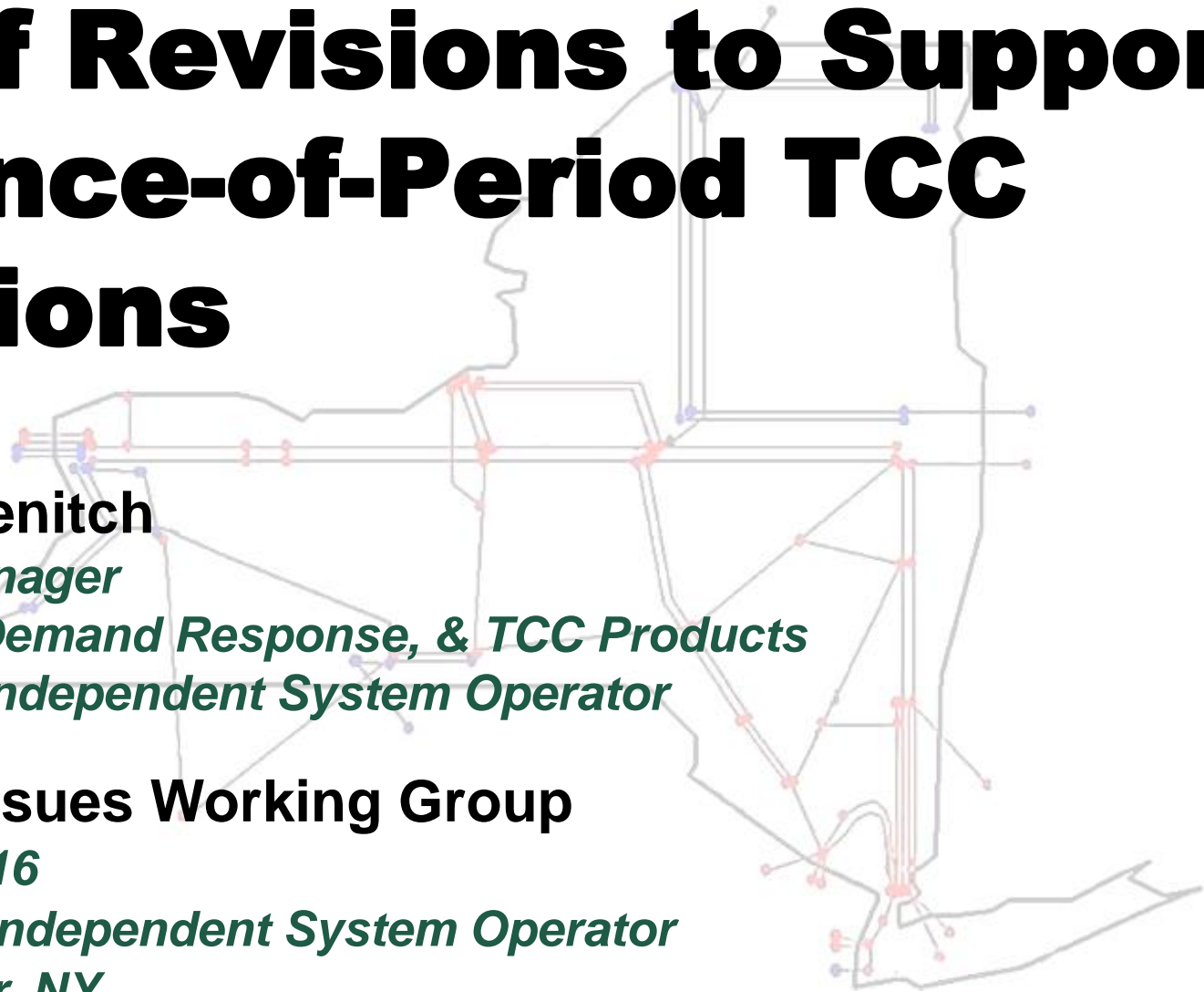
New York Independent System Operator

Market Issues Working Group

June 8, 2016

New York Independent System Operator

Rensselaer, NY



Market Design Summary

◆ Impacted Tariffs

- *Market Administration and Control Area Services Tariff (MST)*
 - Sections 2, 7, 17, and 26
- *Open Access Transmission Tariff (OATT)*
 - Sections 1, 14, 19, and 20

◆ Reasons for Change

- *Changes made to support Balance-of-Period TCC auction structure*
- *Changes made to correct and/or clarify existing tariff language where appropriate for consistency with existing procedures and removal of obsolete language*

Tariff Language Overview

◆ MST Section 2

- *Revisions to Section 2.2 to add reference to the Balance-of-Period Auction definition in the ISO OATT*
- *Revisions to Sections 2.3, 2.4, 2.5, 2.6, 2.7, 2.9, 2.14, 2.15, 2.16, 2.18, 2.19, and 2.20 to remove duplicative definitions and replace with references to OATT definitions of terms*
- *Revisions to Section 2.16 to remove the Primary Owner definition*

Tariff Language Overview (cont'd)

- ◆ **MST Section 7**
 - *Revisions to Section 7.2.5 to correct numbering in subsections*
- ◆ **MST Section 17**
 - *Revisions to sections under 17.5 to remove duplicative information that already exists in Attachment N of the ISO OATT (OATT Sections 20.1 – 20.3)*
- ◆ **MST Section 26**
 - *Revisions to TCC credit policy.*

Tariff Language Overview (cont'd)

- ◆ **OATT Section 1**
 - *Revisions to Section 1.2 to add the Balance-of-Period Auction definition*
 - *Revisions to Section 1.4, 1.5, and 1.15 to clarify definitions*
 - *Revisions to Section 1.18 to reflect that Reconfiguration Auction will consist of either the current one-month auction structure or Balance-of-Period TCC auction structure*

Tariff Language Overview (cont'd)

◆ OATT Section 14 (Attachment H)

■ *Revisions to Section 14.1 to:*

- Support Balance-of-Period TCC auction structure
- Clarify tariff to include references to both Centralized TCC and Reconfiguration Auctions
- Reorganize existing language to improve clarity
- Remove obsolete language

■ *Revisions to Section 14.2.2 to:*

- Support Balance-of-Period TCC auction structure
- Clarify tariff to include references to both Centralized TCC and Reconfiguration Auctions
- Remove obsolete language

Tariff Language Overview (cont'd)

- ◆ **OATT Section 19 (Attachment M)**
 - *Revisions to Section 19.2.1.1 to clarify the language to support Balance-of-Period TCC auction structure*
 - *Minor, editorial revisions to Section 19.6*
 - *Revisions to Section 19.7 to clarify language*
 - **OATT Section 19.8**
 - Revisions to Sections 19.8.1 and 19.8.5 to support the Balance-of-Period TCC auction structure
 - Revisions to Sections 19.8.2, 19.8.3, 19.8.4 to clarify language
 - **OATT Section 19.9**
 - Revisions to Sections 19.9.4, 19.9.5, 19.9.7, and 19.9.8 to support the Balance-of-Period TCC auction structure
 - Revisions to Sections 19.9.1, 19.9.2, 19.9.3, 19.9.4, 19.9.5, 19.9.6, 19.9.7, and 19.9.8 to clarify language

Tariff Language Overview (cont'd)

- ◆ **OATT Section 19 (cont'd)**
 - *Revisions to Section 19.10 to clarify language*
- ◆ **OATT Section 20 (Attachment N)**
 - *OATT Section 20.1*
 - Revisions to Sections 20.1.1 and 20.1.2 to clarify language
 - Revisions to Section 20.1.2 to add a definition for Auction Constraint Residual
 - Revisions to Sections 20.1.2 to support the Balance-of-Period TCC auction structure

Tariff Language Overview (cont'd)

◆ OATT Section 20 (cont'd)

■ *Revisions to Section 20.2*

- Revisions to Sections 20.2.2, 20.2.4.4.4 and 20.2.5 to remove obsolete language
- Revisions to the formulae in Sections 20.2.4 and 20.2.5 to support the Balance-of-Period TCC auction structure

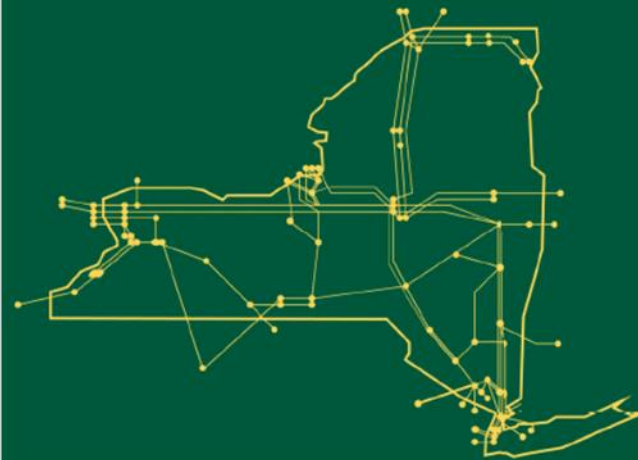
■ *Revisions to Section 20.3*

- Revisions to Section 20.3.2, 20.3.6, and 20.3.7 to support the Balance-of-Period TCC auction structure
- Revisions to Sections 20.3.1, 20.3.3, 20.3.5 and 20.3.6 to clarify language
- Revisions to Formula N-29 in Section 20.3.7 to remove obsolete language

Next Steps

- ◆ In addition to feedback provided during today's meeting, stakeholders can provide feedback by June 15, 2016 to deckels@nyiso.com
- ◆ **Tariff Revisions and Review**
 - *If necessary, MIWG (June 23, 2016)*
 - *BIC/MC (July 2016)*

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